

**Council Meeting on 26<sup>th</sup> February 2024****Amendment to Item 4 and Item 5 – 2024/25 Council Tax and Capital Strategy  
2024/25 to 2027/289 and Q3 Capital programme Monitoring****Proposed: Cllr Jeal****Seconded: Cllr Adams**

After allowing for the report from the Director of Finance the following amendments are proposed to the recommendations of the Executive set out in the Blue Book on pages 27-134.

The following changes be made to the recommended budget for 2024/25:

**Additional recommendations:****1. Council be recommended to:**

(k) Approve the proposed changes to the revenue budget as detailed in Appendix 1

Subject to the approval of (k) above:

(l) Approve the following changes to the Capital Programme (agenda item 5):

i) The addition of £3,150k for a Children's Home, funded from the Invest to Save earmarked reserve;

ii) The addition of £3,150k for a care home for Adults, funded from the Invest to Save earmarked reserve;

iii) The addition of £123.2m for a social housing scheme on the current Civic Centre site, funded by GLA Grant (£54m), external borrowing from the Public Works Loan Board (£58m) and the Invest to Save earmarked reserve (£11.2m);

iv) To not proceed with the planned disposal of the Civic Centre site;

v) The disposal of former 'Top Shop' building;

vi) The drawdown of £8m from the Growth Fund earmarked reserve to cover the net impact on capital financing arising from the change in capital receipts in iv) and v) above;

(m) The detailed proposals relating to the changes in (l) will be reported back to Executive prior to final release of capital resources identified above.

**Amended recommendations:**

**4. Council is recommended to formally resolve as follows:**

(3) That the following amounts be calculated for the year 2024/25 in accordance with Sections 31 to 36 of the Local Government Finance Act 1992, as amended (the Act):

(a) £663,215k being the aggregate of the amounts which the Council estimates for the items set out in Section 31A(2) of the Act.

(b) £463,199k being the aggregate of the amounts which the Council estimates or the items set out in Section 31A(3) of the Act.